

**BERKELEY COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**ENTERPRISE FUNDS**  
**as of September 30, 2014 and 2013**

	<u>Current Annual Budget</u>	<u>Actual 9/30/14</u>	<u>Percent collected or spent</u>	<u>Actual 9/30/13</u>	<u>Increase (decrease) from prior fiscal year</u>	<u>% increase (decrease) from prior fiscal year</u>
<b>Cypress Gardens</b>						
<b>REVENUE</b>						
Property Taxes	\$ 724,300	\$ 21,115	0.00%	\$ 28,316	\$ (7,201)	-25.43%
Interest Income	-	(2,196)	0.00%	(2,235)	39	-1.74%
Capital Contributions	-	-	0.00%	-	-	0.00%
Miscellaneous revenues	-	625	0.00%	2,654	(2,029)	-76.45%
Insurance proceeds	-	-	0.00%	-	-	0.00%
Donations	2,250	224	0.00%	151	73	48.34%
Charges for sales and services	520,000	121,795	23.42%	142,478	(20,683)	-14.52%
Commission Income	250	29	11.60%	76	(47)	-61.84%
Property Sales/Trade Ins	-	-	0.00%	-	-	0.00%
Federal grants	-	-	0.00%	-	-	0.00%
State grants	-	-	0.00%	-	-	0.00%
Operating Transfers In from General Fund (see note below)	801,339	-	0.00%	-	-	0.00%
Operating Transfers In from County Accommodations	25,000	24,300	0.00%	-	24,300	0.00%
Total revenue	<u>2,073,139</u>	<u>165,892</u>	8.00%	<u>171,440</u>	<u>(29,848)</u>	-17.41%
<b>EXPENDITURES</b>						
Personnel	882,799	166,019	18.81%	160,056	5,963	3.73%
Operating	375,573	86,477	23.03%	54,571	31,906	58.47%
Depreciation (not yet determined for FY14)	-	-		-	-	
Capital Outlay	-	-	0.00%	-	-	0.00%
Debt service	-	-	0.00%	-	-	0.00%
Total expenditures	<u>1,258,372</u>	<u>252,496</u>	20.07%	<u>214,627</u>	<u>37,869</u>	17.64%
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ 814,767</u>	<u>\$ (86,604)</u>		<u>\$ (43,187)</u>	<u>\$ (67,717)</u>	156.80%

Note: The transfer of \$801,339 from the General Fund will not be reflected in the interim statement as these statements show only the annual operations of the Gardens.

continued

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<b>Address Information</b>						
<b>REVENUE</b>						
Carryover from prior fiscal year	\$ 182,238	-	0.00%	-	-	0.00%
Insurance proceeds	-	-	0.00%	-	-	0.00%
Charges for sales and services	493,864	95,487	19.33%	46,001	49,486	107.58%
State Revenue	226,000	-	0.00%	-	-	0.00%
Proceeds from capital lease	-	-	0.00%	-	-	0.00%
Total revenue	<u>902,102</u>	<u>95,487</u>	10.58%	<u>46,001</u>	<u>49,486</u>	107.58%
<b>EXPENDITURES</b>						
Address Information						
Personnel	158,744	28,606	18.02%	29,794	(1,188)	-3.99%
Operating	433,100	90,127	20.81%	93,140	(3,013)	-3.23%
Capital Outlay	310,258	8,334	0.00%	-	8,334	0.00%
Debt service	-	-	0.00%	-	-	0.00%
Total expenditures	<u>902,102</u>	<u>127,067</u>	14.09%	<u>122,934</u>	<u>4,133</u>	3.36%
<b>Excess (deficiency) of revenue over expenditures</b>	<u>\$ -</u>	<u>\$ (31,580)</u>		<u>\$ (76,933)</u>	<u>\$ 45,353</u>	-58.95%