

**BERKELEY COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**ENTERPRISE FUNDS**  
**as of July 31, 2014 and 2013**

	<u>Current Annual Budget</u>	<u>Actual 7/31/14</u>	<u>Percent collected or spent</u>	<u>Actual 7/31/13</u>	<u>Increase (decrease) from prior fiscal year</u>	<u>% increase (decrease) from prior fiscal year</u>
<b>Cypress Gardens</b>						
<b>REVENUE</b>						
Property Taxes	\$ 724,300	\$ 5,951	0.00%	\$ 7,397	\$ (1,445)	-19.54%
Interest Income	-	(755)	0.00%	(700)	(55)	
Capital Contributions	-	-	0.00%	-	-	0.00%
Miscellaneous revenues	-	595	0.00%	2,554	(1,959)	-76.70%
Insurance proceeds	-	-	0.00%	-	-	#DIV/0!
Donations	2,250	55	0.00%	1	54	4300.00%
Charges for sales and services	520,000	50,389	9.69%	53,443	(3,054)	-5.71%
Commission Income	250	118	47.00%	-	118	#DIV/0!
Property Sales/Trade Ins	-	-	0.00%	-	-	#DIV/0!
Federal grants	-	-	0.00%	-	-	0.00%
State grants	-	-	0.00%	-	-	0.00%
Operating Transfer In from General Fund (see note below)	801,339	-		-	-	0.00%
Operating Transfer In from County Accommodations	25,000	-		-	-	
Total revenue	<u>2,073,139</u>	<u>56,353</u>	2.72%	<u>62,695</u>	<u>(6,342)</u>	-10.12%
<b>EXPENDITURES</b>						
Personnel	882,799	33,903	3.84%	31,926	1,978	6.20%
Operating	375,573	22,501	5.99%	13,055	9,446	72.35%
Depreciation (not yet determined for FY14)	-	-		-	-	
Capital Outlay	-	-	0.00%	-	-	0.00%
Total expenditures	<u>1,258,372</u>	<u>56,404</u>	4.48%	<u>44,981</u>	<u>11,424</u>	25.40%
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ 814,767</u>	<u>\$ (51)</u>		<u>\$ 17,715</u>	<u>\$ (17,766)</u>	-100.29%

Note: The transfer of \$801,339 from the General Fund will not be reflected in the interim statement as these statements show only the annual operations of the Gardens.

(continued)

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<b>Address Information</b>						
<b>REVENUE</b>						
Carryover from prior fiscal year	\$ 182,238	\$ -	0.00%	\$ -	-	0.00%
Insurance proceeds	-	-	0.00%	-	-	0.00%
Charges for sales and services	493,864	-	0.00%	(1,780)	1,780	-100.00%
State Revenue	226,000	-	0.00%	-	-	#DIV/0!
Proceeds from capital lease	-	-	0.00%	-	-	
Total revenue	<u>902,102</u>	<u>-</u>	0.00%	<u>(1,780)</u>	<u>1,780</u>	-100.00%
<b>EXPENDITURES</b>						
Address Information						
Personnel	158,744	4,578	2.88%	5,959	(1,381)	-23.17%
Operating	433,100	26,231	6.06%	30,830	(4,599)	-14.92%
Depreciation (not yet determined for FY14)	-	-	0.00%	-	-	0.00%
Capital outlay	<u>310,258</u>	<u>-</u>	0.00%	<u>-</u>	<u>-</u>	0.00%
Total expenditures	<u>902,102</u>	<u>30,809</u>	3.42%	<u>36,789</u>	<u>(5,980)</u>	-16.25%
<b>Excess (deficiency) of revenue over expenditures</b>	<u>\$ -</u>	<u>\$ (30,809)</u>		<u>\$ (38,569)</u>	<u>\$ 7,760</u>	-20.12%