

BERKELEY COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ENTERPRISE FUNDS
as of October 31, 2014 and 2013

	<u>Current Annual Budget</u>	<u>Actual 10/31/2014</u>	<u>Percent collected or spent</u>	<u>Actual 10/31/2013</u>	<u>Increase (decrease) from prior fiscal year</u>	<u>% increase (decrease) from prior fiscal year</u>
Cypress Gardens						
REVENUE						
Property Taxes	\$ 724,300	\$ 60,544	0.00%	\$ 62,243	\$ (1,699)	-2.73%
Interest Income	-	(2,634)	0.00%	(2,939)	305	-10.38%
Capital Contributions	-	-	0.00%	-	-	0.00%
Miscellaneous revenues	-	8,464	0.00%	11,261	(2,797)	-24.84%
Insurance proceeds	-	-	0.00%	-	-	0.00%
Donations	2,250	266	0.00%	289	(23)	-7.96%
Charges for sales and services	520,000	171,631	33.01%	184,407	(12,776)	-6.93%
Commission Income	250	89	35.60%	76	13	17.11%
Property Sales/Trade Ins	-	-	0.00%	-	-	0.00%
Federal grants	-	-	0.00%	-	-	0.00%
State grants	-	-	0.00%	-	-	0.00%
Operating Transfers In from General Fund (see note below)	801,339	-	0.00%	-	-	0.00%
Operating Transfers In from County Accommodations	25,000	24,300	0.00%	-	24,300	0.00%
Total revenue	<u>2,073,139</u>	<u>262,660</u>	12.67%	<u>255,337</u>	<u>(16,977)</u>	-6.65%
EXPENDITURES						
Personnel	882,799	261,120	29.58%	245,751	15,369	6.25%
Operating	375,573	117,133	31.19%	81,002	36,131	44.61%
Depreciation (not yet determined for FY14)	-	-	-	-	-	-
Capital Outlay	-	-	0.00%	-	-	0.00%
Debt service	-	-	0.00%	-	-	0.00%
Total expenditures	<u>1,258,372</u>	<u>378,253</u>	30.06%	<u>326,753</u>	<u>51,500</u>	15.76%
Excess (deficiency) of revenues over expenditures	<u>\$ 814,767</u>	<u>\$ (115,593)</u>		<u>\$ (71,416)</u>	<u>\$ (68,477)</u>	95.88%

Note: The transfer of \$801,339 from the General Fund will not be reflected in the interim statement as these statements show only the annual operations of the Gardens.

continued

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Address Information						
REVENUE						
Carryover from prior fiscal year	\$ 182,238	-	0.00%	-	-	0.00%
Insurance proceeds	-	-	0.00%	-	-	0.00%
Charges for sales and services	493,864	61,639	12.48%	71,959	(10,320)	-14.34%
State Revenue	226,000	-	0.00%	-	-	0.00%
Proceeds from capital lease	-	-	0.00%	-	-	0.00%
Total revenue	<u>902,102</u>	<u>61,639</u>	6.83%	<u>71,959</u>	<u>(10,320)</u>	-14.34%
EXPENDITURES						
Address Information						
Personnel	158,744	45,859	28.89%	46,856	(997)	-2.13%
Operating	433,100	110,015	25.40%	97,980	12,035	12.28%
Capital Outlay	310,258	8,334	0.00%	-	8,334	0.00%
Debt service	-	-	0.00%	-	-	0.00%
Total expenditures	<u>902,102</u>	<u>164,208</u>	18.20%	<u>144,836</u>	<u>19,372</u>	13.38%
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>\$ (102,569)</u>		<u>\$ (72,877)</u>	<u>\$ (29,692)</u>	40.74%